

**CITY OF SEASIDE and THE SUCCESSOR AGENCY
SUMMARY OF POOLED CASH AND INVESTMENTS
AS OF DECEMBER 31, 2018**

| <u>DESCRIPTION</u> | <u>INSTITUTION</u> | <u>VALUATION</u> | <u>AMOUNT</u> |
|---|--------------------|------------------|--------------------------------|
| LAIF - City Funds | State Treasurer | Market | \$ 12,930,880.58 |
| General Checking | Rabobank | Market | \$ 6,591,247.25 |
| Money Market | Rabobank | Market | \$ 1,423,895.53 |
| PARS Retirement Account | US Bank | Market | \$ 7,996.04 |
| York Tail Claims | Bank of America | Market | \$ 31,410.74 |
| Bond 2018 Cutino Reserve account | US Bank | Market | \$ 5,090,657.46 |
| Bond 2018 Measure X Reserve account | US Bank | Market | \$ 10,899,698.60 |
| Bond 2014 Reserve account | US Bank | Market | \$ 729,731.32 |
| Bond 2006 Reserve & Installment accounts | US Bank | Market | \$ 460,233.83 |
| US Bank - PNC Equipment Lease Escrow Account | US Bank | Market | \$ 1,461,015.37 |
| Pension Obligation Bond Program Reserve account | Wells Fargo Bank | Market | \$ 590,447.26 |
| | Total | | <u>\$ 40,217,213.98</u> |

I hereby certify that sufficient investment liquidity and anticipated revenues are available to meet the City's and the Agency's anticipated expenditure requirements for the next six months.
(California Code Section 53646)

Investments in this report meet the requirements of the City of Seaside's and the Successor Agency's Investment Policy.

Respectfully submitted,

Craig Malin
City Manager

**CITY OF SEASIDE and THE SUCCESSOR AGENCY
SUMMARY OF POOLED CASH AND INVESTMENTS
AS OF DECEMBER 31, 2018**

| | Yield | Book Value | % of Total | Market Value |
|---|-------|----------------------|----------------|----------------------|
| <u>Investments</u> | | | | |
| State Treasurer LAIF - City Account | 1.09% | 12,930,880.58 | 32.15% | 12,930,880.58 |
| <u>Checking Account</u> | | | | |
| Rabobank - General Checking | 0.00% | 6,591,247.25 | 16.39% | 6,591,247.25 |
| Rabobank - Money Market | 0.10% | 1,423,895.53 | 3.54% | 1,423,895.53 |
| PARS Retirement Account | 1.08% | 7,996.04 | 0.02% | 7,996.04 |
| Bank of America-York Checking | 0.00% | 31,410.74 | 0.08% | 31,410.74 |
| <u>US Bank - Cutino Revenue 2018 Bonds</u> | | | | |
| Installment Payment, Reserve | 0.17% | 5,090,657.46 | 12.66% | 5,090,657.46 |
| <u>US Bank - Measure X Revenue 2018 Bonds</u> | | | | |
| Installment Payment, Reserve | 0.17% | 10,899,698.60 | 27.10% | 10,899,698.60 |
| <u>US Bank - Redevelopment Agency Merged Area Refunding 2014 Bonds</u> | | | | |
| Installment Payment, Reserve | 0.00% | 729,731.32 | 1.81% | 729,731.32 |
| <u>US Bank - Golf Course 2006 Bonds</u> | | | | |
| Installment Payment, Reserve | 0.14% | 460,233.83 | 1.14% | 460,233.83 |
| <u>US Bank - PNC Equipment Lease Escrow Account</u> | | | | |
| | 0.15% | 1,461,015.37 | 3.63% | 1,461,015.37 |
| <u>Wells Fargo Bank</u> | | | | |
| Pension Obligation Bond Program Reserve Account | 0.91% | 590,447.26 | 1.47% | 590,447.26 |
| Total Cash and Investments | | 40,217,213.98 | 100.00% | 40,217,213.98 |

**CITY OF SEASIDE and THE SUCCESSOR AGENCY
CASH AND INVESTMENT ACTIVITY REPORT FOR THE PERIOD
OCTOBER 1, 2018 THROUGH DECEMBER 31, 2018**

| <u>INSTITUTION</u> | <u>ACCOUNT STATUS</u> | <u>BEGINNING BALANCE</u> | <u>DEPOSITED</u> | <u>EXPENDED or TRANSFERRED</u> | <u>INTEREST EARNED</u> | <u>ENDING BALANCE</u> |
|--|---------------------------|------------------------------|----------------------|------------------------------------|----------------------------|---------------------------|
| INVESTMENTS | | | | | | |
| LAIF - City | OPEN | \$ 12,861,002.19 | | | 69,878.39 | \$ 12,930,880.58 |
| CHECKING ACCOUNT | | | | | | |
| Rabobank - General Checking | OPEN | \$ 2,938,333.64 | 13,184,064.79 | 9,531,151.18 | | \$ 6,591,247.25 |
| Rabobank - Payroll Checking | OPEN | \$ - | 4,865,744.01 | 4,865,744.01 | | \$ - |
| Rabobank, Money Market | OPEN | \$ 1,423,162.37 | - | - | 733.16 | \$ 1,423,895.53 |
| PARS Retirement Account | OPEN | \$ 7,790.60 | 9,300.00 | 9,136.79 | 42.23 | \$ 7,996.04 |
| York Tail Claims | OPEN | \$ 36,252.40 | 5,447.03 | 10,288.69 | - | \$ 31,410.74 |
| BOND RESERVE ACCOUNT - HELD BY TRUSTEES | | | | | | |
| Bond 2018 Cutino Accounts - Reserve, Interest | OPEN | \$ - | 5,219,548.25 | 131,067.38 | 2,176.59 | \$ 5,090,657.46 |
| Bond 2018 Meas X Accounts - Reserve, Interest | OPEN | \$ - | 11,070,328.10 | 175,288.06 | 4,658.56 | \$ 10,899,698.60 |
| Bond 2014 Accounts - Reserve, Interest | OPEN | \$ 729,729.49 | - | - | 1.83 | \$ 729,731.32 |
| Bond 2006 Accounts - Reserve, Installment | OPEN | \$ 340,266.54 | 119,681.25 | - | 286.04 | \$ 460,233.83 |
| PNC Equipment Lease Escrow Account | OPEN | \$ 1,459,923.17 | - | - | 1,092.20 | \$ 1,461,015.37 |
| Wells F Pension Obligation Bond Prog-Reserve Acct. | OPEN | \$ 704,904.24 | 116,748.30 | 234,140.10 | 2,934.82 | \$ 590,447.26 |
| | | \$ 20,501,364.64 | 34,590,861.73 | 14,956,816.21 | 81,803.82 | \$ 40,217,213.98 |