

RESOLUTION NO. SA-12-02

A RESOLUTION OF THE AGENCY BOARD OF THE SUCCESSOR AGENCY OF THE REDEVELOPMENT AGENCY OF THE CITY OF SEASIDE AUTHORIZING INVESTMENT OF MONIES IN THE LOCAL AGENCY INVESTMENT FUND AND APPROVING OFFICERS AUTHORIZED TO TRANSACT BUSINESS WITH THE LOCAL AGENCY INVESTMENT FUND

WHEREAS, pursuant to Chapter 730 of the statutes of 1976, Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the Agency Board does hereby find that deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein as in the best interests of the Successor Agency of the Redevelopment Agency of the City of Seaside.

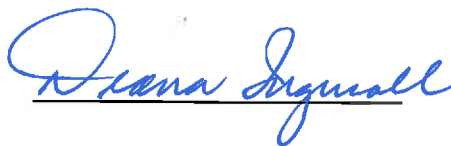
NOW, THEREFORE BE IT RESOLVED, that the Agency Board of the Successor Agency of the Redevelopment Agency of the City of Seaside does hereby authorize the deposit and withdrawal of Successor Agency of the Redevelopment Agency of the City of Seaside monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as state therein, and verification by the State Treasurer's Office of all banking information provided in that regard.

BE IT FURTHER RESOLVED, that the following City of Seaside officers or their successors in office shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund:

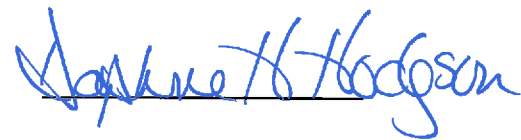
Alvin Edwards
Board Member



Diana Ingersoll
Deputy City Manager -
Resource Management



Daphne H. Hodgson
Deputy City Manager –
Administrative Services



PASSED AND ADOPTED at a regular meeting of the Agency Board of the Successor Agency of the Redevelopment Agency of the City of Seaside duly held on the 2nd day of February 2012 by the following vote:


AYES: ALEXANDER; EDWARDS; OGLESBY; BLOOMER; BACHOFNER

NOES:

ABSENT:

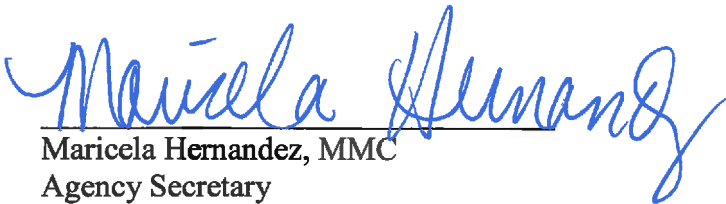
ABSTAIN:

APPROVED:



Felix H. Bachofner, Chair
Successor Agency of the Redevelopment
Agency of the City of Seaside

ATTEST:



Maricela Hernandez, MMC
Agency Secretary