

**DEPARTMENT OF FINANCE
HOUSING ASSETS LIST
ASSEMBLY BILL X1 26 AND ASSEMBLY BILL 1484
(Health and Safety Code Section 34176)**

Former Redevelopment Agency: Redevelopment Agency of City of Seaside

Successor Agency to the Former Redevelopment Agency: Successor Agency of the Redevelopment Agency of City of Seaside

Entity Assuming the Housing Functions of the former Redevelopment Agency: Successor Agency of the Redevelopment Agency of City of Seaside

Entity Assuming the Housing Functions Contact Name: Daphne Hodgson Title Deputy CM-Admin Srvc Phone 831-899-6718 E-Mail Address dhodgson@ci.seaside.ca.us

Entity Assuming the Housing Functions Contact Name: Daphne Hodgson Title Deputy CM-Admin Srvc Phone 831-899-6718 E-Mail Address dhodgson@ci.seaside.ca.us

All assets transferred to the entity assuming the housing functions between February 1, 2012 and the date the exhibits were created are included in this housing assets list. The following Exhibits noted with an X in the box are included as part of this inventory of housing assets:

Exhibit A - Real Property	X
Exhibit B- Personal Property	
Exhibit C - Low-Mod Encumbrances	X
Exhibit D - Loans/Grants Receivables	X
Exhibit E - Rents/Operations	X
Exhibit F- Rents	
Exhibit G - Deferrals	X

Prepared By: Lisa Brinton, Redevelopment Project Manager

Date Prepared / Revised: 7/31/12 08/23/2012

City of Seaside
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset a/	Legal Title and Description	Carrying Value of Asset	Total square footage	Square footage reserved for low-mod housing	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Date of transfer to Housing Successor Agency	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition by the former RDA	Interest in real property (option to purchase, easement, etc.)
1	low-mod with commercial space	1561-1571 Del Monte Boulevard; APN 011-301-10, 011-301-011, 011-301-023, 011-301-024	\$658,068	11,346	not yet determined	not at this time	n/a	01-Feb-12	yes	no	no	16-Mar-09	grant deed
2													
3													
4													
5													
6													
7													
8													
9													
10													
11													
12													
13													
14													
15													
16													
17													
18													
19													
20													

a/ Asset types may include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

City of Seaside
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset a/	Description	Carrying Value of Asset	Date of transfer to Housing Successor Agency	Acquisition cost funded with Low-Mod Housing Fund monies	Acquisition costs funded with other RDA funds	Acquisition costs funded with non-RDA funds	Date of acquisition by the former RDA
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								

a/ Asset types any personal property provided in residences, including furniture and appliances, all housing-related files and loan documents, office supplies, software licenses, and mapping programs, that were acquired for low and moderate income housing purposes, either by purchase or through a loan, in whole or in part, with any source of funds.

City of Seaside
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of housing built or acquired with enforceably obligated funds. a/	Date contract for Enforceable Obligation was executed	Contractual counterparty	Total amount currently owed for the Enforceable Obligation	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant. b/	Current owner of the property	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition of the property
1	mixed income housing (rental units) Sunbay Affordable Housing Agreement	1-Sep-05	Sunbay Resorts Associates, LLC	\$3,731,082	yes	California Redevelopment Law	Sunbay Resorts Associates, LLC	yes - payment for covenants	no	no	n/a
2	low-mod housing 2008 State Parks Housing Obligation	28-Aug-08	California State Parks	\$1,906,336	no	n/a	City of Seaside	yes - payment for covenants	no	no	n/a
3	low-mod housing 1187 San Pablo Court	30-Nov-11	Lejen Lotspeich	n/a	yes	California Redevelopment Law	Lejen Lotspeich	yes	no	yes	30-Jun-05
4	low-mod housing 1195 San Pablo Court	4-Jan-06	Willie Dy Co and Novelita A. Co	n/a	yes	California Redevelopment Law	Willie Dy Co and Novelita A. Co	yes	no	yes	30-Jun-05
5	low-mod housing 1177 San Pablo Court	16-May-06	Renato M. and Lope C. Delis	n/a	yes	California Redevelopment Law	Renato M. and Lope C. Delis	yes	no	yes	30-Jun-05
6	low-mod housing 1183 San Pablo Court	8-May-06	Vertis Nathan Elmore and Shannon Elmore	n/a	yes	California Redevelopment Law	Nathan and Shannon Elmore	yes	no	yes	30-Jun-05
7	low-mod housing 1175 San Pablo Court	17-Nov-05	Sergio Garcia Adame	n/a	yes	California Redevelopment Law	Sergio Garcia Adame	yes	no	yes	30-Jun-05
8	low-mod housing 1185 San Pablo Court	21-Dec-05	Guadalupe Hernandez-Palma	n/a	yes	California Redevelopment Law	Guadalupe Hernandez-Palma	yes	no	yes	30-Jun-05
9	low-mod housing 1197 San Pablo Court	27-Feb-06	Hung Van Hughh and My Tuyet La	n/a	yes	California Redevelopment Law	Hung Van Hughh and My Tuyet La	yes	no	yes	30-Jun-05
10	low-mod housing 1189 San Pablo Court	20-Jan-06	Patrick S. Malate	n/a	yes	California Redevelopment Law	Patrick S. Malate	yes	no	yes	30-Jun-05
11	low-mod housing 1193 San Pablo Court	11-Feb-05	Hung V. Nguyen and Jennifer Thao Phan	n/a	yes	California Redevelopment Law	Hung V. Nguyen and Jennifer Thao Phan	yes	no	yes	30-Jun-05
12	low-mod housing 1191 San Pablo Court	3-Feb-06	Arvind Singh	n/a	yes	California Redevelopment Law	Arvind Singh	yes	no	yes	30-Jun-05
13	low-mod housing 1181 San Pablo Court	18-Nov-05	Charles Victor Stanco and Laura Jane Stanco	n/a	yes	California Redevelopment Law	Charles Victor Stanco and Laura Jane Stanco	yes	no	yes	30-Jun-05
14	low-mod housing 1179 San Pablo Court	18-Jan-06	Jose R. Zambrano	n/a	yes	California Redevelopment Law	Jose R. Zambrano	yes	no	yes	30-Jun-05

a/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

Exhibit D - Loans/Grants Receivables

City of Seaside
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Was the Low-Mod Housing Fund amount issued for a loan or a grant?	Amount of the loan or grant	Date the loan or grant was issued	Person or entity to whom the loan or grant was issued	Purpose for which the funds were loaned or granted	Are there contractual requirements specifying the purposes for which the funds may be used?	Repayment date, if the funds are for a loan	Interest rate of loan	Current outstanding loan balance
1	Loan	\$30,000.00	07/24/1997	Adams, Willie Mae	FTHB -Deferred	Yes	07/24/2027	3% SIA	\$46,739.04
2	Loan	\$50,000.00	03/30/2011	Alderete, Anthony & Sinaida	FTHB -Deferred	Yes	03/30/2041	3% SIA	\$51,500.00
3	Loan	\$50,000.00	10/29/2009	Appel, Timothy & Ketvara	FTHB -Deferred	Yes	10/29/2039	3% SIA	\$53,045.00
4	Loan	\$46,065.31	02/08/2011	Barnes, Elma	Rehab -Non Deferred	Yes	02/08/2041	3% SIA	\$48,728.59
5	Loan	\$60,000.00	09/11/2009	Barta, Imelda & Stanely	Rehab -Non Deferred	Yes	09/11/2039	3% SIA	\$54,767.14
6	Loan	\$50,000.00	10/17/2000	Birdsall, Kathryn	Rehab -Deferred	Yes	10/17/2020	One Month at 3% added yearly to the outstanding principle	\$51,392.31
7	Loan	\$60,000.00	11/21/2002	Bonds, Dorothy	Rehab -Deferred	Yes	11/21/2022	One Month at 3% added yearly to the outstanding principle	\$61,363.58
8	Loan	\$4,931.64	03/21/2003	Bonds, Dorothy	Emergency	Yes	03/21/2023	3% SIA, not to exceed \$150	\$6,279.59
9	Loan	\$35,000.00	09/22/2011	Bonner, Clementine	Rehab -Non Deferred	Yes	09/22/2041	3% SIA	\$35,000.00
10	Loan	\$59,975.00	11/21/2002	Cabanilla, Gavino	Rehab	Yes	11/21/2032	3% SIA	\$33,115.93
11	Loan	\$30,000.00	03/12/2004	Cefalu, Cindy	FTHB	Yes	03/12/2034	3% SIA	\$36,659.05
12	Loan	\$14,956.09	12/01/2005	Christenberry, Nancy	Rehab -Deferred	Yes	due upon death, sale transfer of title, or becoming non-resident of property	3% SIA	\$15,181.84
13	Loan	\$6,591.43	11/07/2001	Christenberry, Nancy	Emergency	Yes		# 3% SIA, not to exceed \$150	\$8,091.43
14	Loan	\$3,639.00	09/03/1998	Christenberry, Nancy	Emergency	Yes		3% SIA, not to exceed \$150	\$5,337.23
15	Loan	\$30,000.00	01/04/2006	CO, Willie Dy & Novelita A.	FTHB	Yes	01/04/2051	3% SIA	\$35,821.57
16	Loan	\$60,000.00	06/18/2008	Cook, Jimmy R. Jr. & Anita J.	FTHB -DPA -Deferred	Yes	06/18/2038	3% SIA	\$67,530.53
17	Loan	\$50,000.00	04/06/2010	Cota, Nathan A. & Stephanie R.	FTHB -DPA	Yes	04/06/2040	3% SIA	\$53,018.48
18	Loan	\$60,000.00	03/19/2009	Culllap, Patricio V. & Elvira L.	FTHB -DPA-Deferred	Yes	03/19/2039	3% SIA	\$65,400.00
19	Loan	\$50,000.00	05/18/2006	Delis, Renato M. & Lope C.	FTHB	Yes	05/18/2036	3% SIA	\$59,702.61
20	Loan	\$30,000.00	09/10/1999	Diaz-Hernandez, Jose A.	FTHB	Yes	09/10/2029	3% SIA	\$42,772.84
21	Loan	\$60,000.00	05/10/2006	Elmore, Vertis N. & Shannon	FTHB	Yes	05/10/2036	3% SIA	\$71,643.14
22	Loan	\$50,000.00	04/11/2011	Falke, Angela Lee	FTHB -Deferred	Yes	04/11/2041	3% SIA	\$51,500.00
23	Loan	\$50,000.00	12/01/2000	Finch, Douglas H. Jr.	Rehab -Deferred	Yes	12/01/2030	One Month at 3% added yearly to the outstanding principle	\$51,392.31
24	Loan	\$5,000.00	07/31/2001	Finch, Douglas H. Jr.	Emergency	Yes	due upon death, sale transfer of title, or becoming non-resident of property	3% SIA, not to exceed \$150	\$6,650.00
25	Loan	\$50,000.00	01/13/2010	Fowler, Van Q.	FTHB -DPA	Yes	01/13/2040	3% SIA	\$53,045.00
26	Loan	\$30,479.68	01/20/2010	Flores, Margaret Jenny	Rehab -Deferred	Yes	01/20/2040	0% SIA	\$30,479.68
27	Loan	\$50,000.00	09/22/2008	Gahlaut, Sachin & Asha Lata	FTHB -DPA-Deferred	Yes	09/22/2038	3% SIA	\$54,472.45
28	Loan	\$48,750.00	11/25/2005	Garcia, Sergio A.	FTHB	Yes	11/25/2035	3% SIA	\$49,181.32

29	Loan	\$42,100.00	09/20/2000	Griffin, Geraldine	Rehab -Deferred	Yes	09/20/2030	One Month at 3% added yearly to the outstanding principle	\$42,949.42
30	Loan	\$60,000.00	12/05/2008	Grijalva, Lavonna	Rehab -Non Deferred	Yes	12/05/2038	3% SIA	\$53,364.66
31	Loan	\$60,000.00	01/24/2011	Hernandez, Eduardo	FTHB -DPA-Deferred	Yes	01/24/2041	3% SIA	\$61,800.00
32	Loan	\$30,000.00	12/21/2005	Hernandez-Palma, Guadalupe	FTHB	Yes	12/21/2035	3% SIA	\$12,535.00
33	Loan	\$60,000.00	12/16/2002	Hofer, Michael A.	Rehab	Yes	12/16/2032	3% SIA	\$74,934.40
34	Loan	\$30,000.00	07/16/2004	Ilagan, Rodrigo	FTHB	Yes	07/16/2034	3% SIA	\$34,234.45
35	Loan	\$50,000.00	09/08/2010	Kalini, Gamal & Rofael Hala	FTHB -DPA	Yes	09/08/2040	3% SIA	\$51,500.00
36	Loan	\$25,500.00	06/24/2004	Lontoc, Fernando	FTHB	Yes	06/24/2034	3% SIA	\$23,177.96
37	Loan	\$30,000.00	01/19/2006	Malate, Patrick & Melanie	FTHB	Yes	01/19/2036	3% SIA	\$35,821.57
38	Loan	\$59,200.00	06/20/2001	Maldonado, Angelita	Rehab -Deferred	Yes	06/20/2031	One Month at 3% added yearly to the outstanding principle	\$60,848.50
39	Loan	\$21,478.00	04/04/2003	McFarland, Noriko	Rehab -Deferred	Yes	04/04/2030	One Month at 3% added yearly to the outstanding principle	\$21,641.92
40	Loan	\$60,000.00	10/21/2008	Monta, Amber	FTHB -DPA-Deferred	Yes	10/21/2038	3% SIA	\$65,563.62
41	Loan	\$28,868.93	03/23/2004	Moore, Grace	Rehab -Deferred	Yes	03/23/2034	One Month at 3% added yearly to the outstanding principle	\$29,451.37
42	Loan	\$50,000.00	05/12/2011	Nasrallah, Dina	FTHB -Deferred	Yes	05/12/2041	3% SIA	\$51,500.00
43	Loan	\$30,000.00	04/19/1997	Nunez, Jose Luis	FTHB	Yes	04/19/2027	3% SIA	\$46,739.04
44	Loan	\$60,000.00	06/13/2001	Paige, Bertha	Rehab -Deferred	Yes	06/13/2031	One Month at 3% added yearly to the outstanding principle	\$50,361.65
45	Loan	\$5,000.00	06/08/2005	Quigley, Don	Rehab -Deferred	Yes		One Month at 3% added yearly to the outstanding principle	\$5,075.47
46	Loan	\$60,000.00	01/20/2005	Quigley, Don	Rehab -Deferred	Yes	01/20/2035	One Month at 3% added yearly to the outstanding principle	\$60,305.09
47	Loan	\$41,301.00	04/22/2011	Tidwell, Louise	Rehab -Deferred	Yes	12/20/2026	0% SIA	\$41,301.00
48	Loan	\$46,204.85	08/18/2004	Torres, Eugene	Rehab -Deferred	Yes	08/18/2034	3% SIA	\$47,019.52
49	Loan	\$54,643.00	03/29/2011	Verdugo, Hope	Rehab -Deferred	Yes	03/29/2041	0% SIA	\$54,643.00
50	Loan	\$50,000.00	02/18/2011	Vitacca, Anthony	FTHB -DPA-Deferred	Yes	02/18/2041	3% SIA	\$51,500.00
51	Loan	\$25,450.00	06/14/2000	Wright, Jondell	Rehab	Yes	06/14/2030	3% SIA	\$11,903.47
52	Loan	\$60,000.00	01/24/2006	Zambrano, Jose & Rosa	FTHB	Yes	01/24/2036	3% SIA	\$71,643.14
55	Grant	\$600.00	09/21/2009	Bynum, Dessie	EHRGP	Yes	n/a	n/a	n/a
56	Grant	\$810.84	04/06/2011	Hernandez, Eduardo	HPP	Yes	n/a	n/a	n/a
57	Grant	\$750.00	11/18/2010	Hutchinson, Joseph and Monica	HPP	Yes	n/a	n/a	n/a
58	Grant	\$227.54	08/01/2008	Nimri, Ibrahim	HPP	Yes	n/a	n/a	n/a
59	Grant	\$2,829.66	04/14/2009	Muson, Jocelyne	HPP	Yes	n/a	n/a	n/a
61	Grant	\$600.00	02/08/2011	Wlodarczyk, Olyvia and Stanley	EHRGP	Yes	n/a	n/a	n/a
62	Grant	\$600.00	06/22/2010	Quigley, Don	EHRGP	Yes	n/a	n/a	n/a
63	Grant	\$600.00	06/08/2011	Heinemann, Audrey	EHRGP	Yes	n/a	n/a	n/a
64	Grant	\$600.00	01/21/2010	Pirchio, Pia	EHRGP	Yes	n/a	n/a	n/a
65	Grant	\$600.00	11/22/2010	Dolor, Felix & Barbara	EHRGP	Yes	n/a	n/a	n/a
66	Grant	\$575.00	11/14/2008	Perkins, James and Diane	EHRGP	Yes	n/a	n/a	n/a

67	Grant	\$600.00	09/30/2008	Pope, Rejaunia	EHRGP	Yes	n/a	n/a	n/a
68	Grant	\$600.00	08/26/2008	Nimri, Ibrahim & Widad	EHRGP	Yes	n/a	n/a	n/a
69	Grant	\$395.00	08/22/2008	Lioi, Emily	EHRGP	Yes	n/a	n/a	n/a
70	Grant	\$600.00	02/13/2008	Collins, Louise	EHRGP	Yes	n/a	n/a	n/a

FTHB = First Time Home Buyer
 Rehab = Housing Rehabilitation Program
 SIA = Simple Interest Per Annum
 EHRGP = Emergency Home Repair Grant Program
 HPP = House Paint Program

City of Seaside
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of payment a/	Type of property with which they payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent/operation is associated with (if applicable)
1	1372 Canyon del Rey rent	low-mod housing	Successor Agency	Successor Agency	Successor Agency	property maintenance	no	n/a	n/a
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									

a/ May include revenues from rents, operation of properties, residual receipt payments from developers, conditional grant repayments, costs savings and proceeds from refinancing, and principal and interest payments from homebuyers subject to enforceable income limits.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

Exhibit F - Rents

City of Seaside
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of payment - a/	Type of property with which the payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent is associated with (if applicable)
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									

a/ May include rents or home loan payments.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

Exhibit G - Deferrals

City of Seaside

Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Purpose for which funds were deferred	Fiscal year in which funds were deferred	Amount deferred	Interest rate at which funds were to be repaid	Current amount owed	Date upon which funds were to be repaid
1	33690(c)(1)	2009-10	\$ 3,972,376	LAIF rate	\$ 3,972,376	2015
2	33690.5(c)(1)	2010-11	\$ 817,842	LAIF rate	\$ 817,842	2016
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						