

**Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary**  
 Filed for the July 1, 2015 through December 31, 2015 Period


Name of Successor Agency: Seaside  
 Name of County: Monterey

<b>Current Period Requested Funding for Outstanding Debt or Obligation</b>		<b>Six-Month Total</b>
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>		
<b>A Sources (B+C+D):</b>		<b>\$ 3,846,855</b>
B Bond Proceeds Funding (ROPS Detail)		1,046,169
C Reserve Balance Funding (ROPS Detail)		2,560,686
D Other Funding (ROPS Detail)		240,000
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>		<b>\$ 2,691,208</b>
F Non-Administrative Costs (ROPS Detail)		2,566,208
G Administrative Costs (ROPS Detail)		125,000
<b>H Current Period Enforceable Obligations (A+E):</b>		<b>\$ 6,538,063</b>

<b>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
I Enforceable Obligations funded with RPTTF (E):		2,691,208
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)		(15,770)
<b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>		<b>\$ 2,675,438</b>

<b>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
L Enforceable Obligations funded with RPTTF (E):		2,691,208
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)		-
<b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>		<b>2,691,208</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Sally Reed \_\_\_\_\_ Chair  
 Name Title  
 /s/  \_\_\_\_\_  
 Signature Date

**Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail**  
**July 1, 2015 through December 31, 2015**  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P	
										Funding Source						
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total	
								\$ 25,995,353			\$ 1,046,169	\$ 2,560,686	\$ 240,000	\$ 2,566,208	\$ 125,000	\$ 6,538,063
2	2003 Tax Allocation Bonds	Bonds Issued On or	9/24/2003	12/23/2014	US Bank	Bonds issued for non-housing	Merged	-	Y							\$ -
4	Loan to fund housing project	OPA/DDA/Constructi on	9/1/2005	9/1/2015	Sunbay	Loan for low, moderate income housing project	Ft. Ord	3,400,562	N		1,511,848	200,000	1,688,714			\$ 3,400,562
5	Loan to fund housing project	OPA/DDA/Constructi on	6/1/2008	6/1/2017	California Department of Parks	Loan for low, moderate income & work force housing project	Ft. Ord	1,699,358	N							\$ -
6	City loan	City/County Loans On or Before 6/27/11	6/15/1995	6/30/2047	City of Seaside	Loan to fund projects	Merged	2,333,431	N							\$ -
7	City loan	City/County Loans On or Before 6/27/11	1/4/2001	6/30/2047	City of Seaside	Loan to fund projects	Ft. Ord	500,000	N							\$ -
9	West Broadway Urban Village	Reserves	9/24/2003	8/1/2033	Monterey Peninsula Engineering, Granite Construction, etc.	Bond funds to be used for West Broadway Urban Village (Pending matching grants)	Merged	1,040,000	N	1,040,000						\$ 1,040,000
11	Seaside Resort Development	Professional Services	6/20/2002	10/19/2025	Larry Seeman & various other legal providers	Consultant work on Seaside Resort Project	Ft. Ord	120,000	N				5,000			\$ 5,000
12	Property Services	Miscellaneous	12/10/2010	4/19/2023	County of Monterey	Various property consultant services for assistance with the dissolution process and tax assessments	Merged and Ft. Ord	160,000	N				20,000			\$ 20,000
13	Employee costs	Admin Costs	7/1/2015	6/30/2016	One City employee	Portion of employee who works on Successor Agency	Merged and Ft. Ord	66,422	N					33,211		\$ 33,211
14	Legal Services	Admin Costs	7/1/2015	6/30/2016	Richards Watson & Gershon, Goldfarb & Lipman, etc.	Legal services for dissolution process	Merged and Ft. Ord	15,000	N					7,500		\$ 7,500
15	Legal Services	Admin Costs	1/1/2015	12/31/2014	Goldfarb & Lipman	Legal services for dissolution process	Merged and Ft. Ord	-	Y							\$ -
17	Consultant Services	Admin Costs	7/1/2015	6/30/2016	Seifel Consulting, Municipal Resource Group, EMC Planning Group, etc.	Various consultant services for assistance with the dissolution process	Merged and Ft. Ord	18,000	N					9,000		\$ 9,000
18	Contract Services	Admin Costs	7/1/2015	6/30/2016	Mahoney & Associates, Chicago Title Company, etc.	Various contract services for assistance with the dissolution process	Merged and Ft. Ord	3,000	N					1,500		\$ 1,500
19	Legal Advertising	Admin Costs	7/1/2015	6/30/2016	Monterey Herald Monterey Coast Weekly	Legal advertising as needed	Merged and Ft. Ord	1,000	N					500		\$ 500
20	Liability insurance	Admin Costs	7/1/2015	6/30/2016	California Joint Powers Insurance Authority	Insurance coverage for the Successor Agency and the Oversight Board	Merged and Ft. Ord	5,300	N					2,650		\$ 2,650
21	Central Services Charges	Admin Costs	7/1/2015	6/30/2016	City of Seaside	Charges for all central services, including City Manager, other staff, accounting, etc. (based on distribution from the Cost Allocation Plan)	Merged and Ft. Ord	115,260	N					57,630		\$ 57,630
22	Computer services	Admin Costs	7/1/2015	6/30/2016	City of Seaside	Charges for computer services for staff	Merged and Ft. Ord	1,900	N					950		\$ 950
23	SERAF, HSC Section 33690(c)(1)	SERAF/ERAF	6/9/2014	6/30/2047	Housing Successor Asset Fund-City of Seaside	Amount borrowed from Housing Fund to pay SERAF	Merged	3,972,376	N							\$ -
24	SERAF, HSC Section 33690.5(c)(1)	SERAF/ERAF	6/9/2014	6/30/2047	Housing Successor Asset Fund-City of Seaside	Amount borrowed from Housing Fund to pay SERAF	Merged	817,842	N							\$ -
25	Long Range Property Management Plan	Admin Costs	6/20/2013	6/30/2015	Seifel Consulting Inc.	Contract services for dissolution process	Merged and Ft. Ord	-	N							\$ -
26	Consumables	Admin Costs	7/1/2015	6/30/2016	Staples, Fed Ex, etc.	Miscellaneous operating	Merged and Ft. Ord	1,118	N					559		\$ 559
27	Auto Center Revitalization	Improvement/Infrastr ucture	9/24/2003	8/1/2033	Superior Electric, Monterey Peninsula Engineering, etc.	Contract services	Merged	6,169	N	6,169						\$ 6,169
28	Utilities and Repairs	Property Maintenance	7/1/2015	6/30/2016	Cal Am Water Company, PG&E, Home Depot, etc.	Contract and Utilities	Merged and Ft. Ord	30,000	N		15,000					\$ 15,000
34	Bond Maintenance Fees	Fees	9/24/2003	8/1/2033	US Bank, Urban Futures, Arbitrage Rebate Service, Willdan Financial Services, etc.	Trustee fees, arbitrage calculation, disclosure certification	Merged and Ft. Ord	171,000	N				4,500			\$ 4,500

**Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail**  
**July 1, 2015 through December 31, 2015**  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					O	P
										Funding Source						
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total	
36	Unfunded Prior-year Pass-Through Payment Obligations	Unfunded Liabilities	7/1/2004	12/31/2014	Monterey County Office of Education	Unfunded Prior-Year Pass-Through Obligations (FY 2004/2005 - 2010/2011)	Merged and Ft. Ord	-	Y						\$ -	
37	Unfunded Prior-year Pass-Through Payment Obligations	Unfunded Liabilities	7/1/2004	12/31/2014	Monterey Peninsula Unified School District	Unfunded Prior-Year Pass-Through Obligations (FY 2004/2005 - 2010/2011)	Merged and Ft. Ord	-	Y						\$ -	
38	Unfunded Prior-year Pass-Through Payment Obligations	Unfunded Liabilities	7/1/2004	12/31/2014	Monterey Peninsula College	Unfunded Prior-Year Pass-Through Obligations (FY 2004/2005 - 2010/2011)	Merged and Ft. Ord	-	Y						\$ -	
39	Legal Services	Admin Costs	7/1/2015	6/30/2016	Richards Watson & Gershon, Goldfarb & Lipman, etc.	Legal services for redevelopment projects	Merged and Ft. Ord	5,000	N					2,500	\$ 2,500	
40	Seaside Resort Development, per amended DDA	Project Management Costs	2/7/2014	10/19/2025	Richards Watson & Gershon, Larry Seeman, EMC Planning Group, etc.	Costs billed to developer for DDA work	Ft. Ord	600,000	N			25,000			\$ 25,000	
41	Reserve for 2003 Bond Payment	Bonds Issued On or Before 12/31/10	9/24/2003	12/23/2014	US Bank	To ensure that sufficient funds are available for the August 2015 debt service payment		-	Y						\$ -	
42	Reserve for housing loan payment	OPA/DDA/Construction	9/1/2005	9/1/2015	Sunbay	To ensure that sufficient funds are available for the September 2015 debt service payment		-	Y						\$ -	
43	Bond Maintenance Fees	Fees	9/24/2003	6/30/2015	US Bank & Willdan Financial Services	Paid Trustee fees, arbitrage calculation-ROPS 13-14A	Merged	-	N						\$ -	
44	Bank loan	Third-Party Loans	12/15/2005	6/30/2015	Rabobank	Paid Interest expense - ROPS 13-14A	Ft. Ord	-	N						\$ -	
45	2014 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	12/23/2014	8/1/2033	US Bank	Bonds issued to refinance 2003 bond series for non-housing redevelopment projects	Merged	10,854,615	N		1,048,838		827,994		\$ 1,876,832	
46	LRPMP Implementation - Consultant Services	Admin Costs	7/1/2015	6/30/2016	Seifel Consulting, Municipal Resource Group, EMC Planning Group, etc.	Various consultant services for assistance in implementing LRPMP projects	Merged and Ft. Ord	18,000	N					9,000	\$ 9,000	
47	In & Out Burger - Professional Services	OPA/DDA/Construction	7/1/2015	6/30/2016	LSA Associates, Richards Watson & Gershon, etc.	In & Out Burger - DOF Approved project	Merged	40,000	N				20,000		\$ 20,000	

**Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances**

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [https://rad.dof.ca.gov/rad-sa/pdf/Cash\\_Balance\\_Agency\\_Tips\\_Sheet.pdf](https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf).

A	B	C	D	E	F	G	H	I	
		<b>Fund Sources</b>							
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>		
	<b>Cash Balance Information by ROPS Period</b>	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	<b>Comments</b>	
<b>ROPS 14-15A Actuals (07/01/14 - 12/31/14)</b>									
1	<b>Beginning Available Cash Balance (Actual 07/01/14)</b>	2,336,585		600,000		245,929	2,460,595	Column H - PPAs from ROPS 13-14A \$33,821 + ROPS 13-14B \$2,426,774.	
2	<b>Revenue/Income (Actual 12/31/14)</b> RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014	796	11,191,453			42,798	2,548,663	Column D - Proceeds from DOF approved 2014 bond refunding of 2003 Bond Series, including transfer of 2003 "Bond Reserve" noted in Column C, Line 3.	
3	<b>Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14)</b> RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	1,291,212	258,206	300,000		41,174	2,566,714	Column C - Transfer of 2003 fiscal agent cash "Bond Reserve" to 2014 Bond Refunding escrow account on 12/23/14. Column D - Cost of issuance for 2014 Refunding Bond Series.	
4	<b>Retention of Available Cash Balance (Actual 12/31/14)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)		10,933,247	300,000			748,838	Column D - Balance held with US Bank escrow account for pay-off of 2003 Bond Series. Column E & H amounts are held in "Reserve" for ROPS 15-16A bond debt service per DOF letter dated 12/17/14.	
5	<b>ROPS 14-15A RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S	No entry required						15,770	
6	<b>Ending Actual Available Cash Balance</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 1,046,169	\$ -	\$ -	\$ -	\$ 247,553	\$ 1,677,936		
<b>ROPS 14-15B Estimate (01/01/15 - 06/30/15)</b>									
7	<b>Beginning Available Cash Balance (Actual 01/01/15)</b> (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 1,046,169	\$ 10,933,247	\$ 300,000	\$ 748,838	\$ 247,553	\$ 1,693,706	Columns H - See Line 10 below to "Reserve" \$1,511,848 for ROPS 15-16A final Sunbay debt service payment per Meet & Confer session on November 19, 2014.	
8	<b>Revenue/Income (Estimate 06/30/15)</b> RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015	1,000				40,000	-		
9	<b>Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)</b>	-	10,933,247			50,934	166,088	Column D - 2003 Bond Series pay-off on 1/9/2015 from US Bank escrow account per 2014 bond refunding instructions.	
10	<b>Retention of Available Cash Balance (Estimate 06/30/15)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			300,000	748,838	200,000	1,511,848	Columns E, F, G & H - Amounts held in "Reserve" for ROPS 15-16A bonds & final Sunbay debt service payments per Meet & Confer session on November 19, 2014.	
11	<b>Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)</b>	\$ 1,047,169	\$ -	\$ -	\$ -	\$ 36,619	\$ 15,770		





